



# Pioneering the Future of Precious Metals Metals Exploration in Sonora

Using modern exploration techniques to assess Sonora's historic high-grade artisanal mines for potential bulk tonnage open-pit opportunities.





# Forward Looking Statements

This corporate presentation (the “presentation”) was prepared as a summary overview only of the current affairs of Colibri Resource Corp. (“Colibri” or the “Company”) and was not prepared for the purpose of assisting for the purpose of assisting prospective investors in making a decision to invest in Colibri. The Company does not make any representation as to the completeness, truth or accuracy of the information contained in this information contained in this presentation. The company expressly warns readers not to rely on the information herein for investment or other related purposes. Accordingly, any use of this information is at your risk and information is at your risk and without liability to the company. The information contained herein is not and should not be construed as either a public or private offer or solicitation to purchase securities in the capital stock of securities in the capital stock of Colibri Resource Corp. The reader is referred to his/her professional investment advisor regarding investment related decisions respecting the securities of the company. company.

## **Confidentiality**

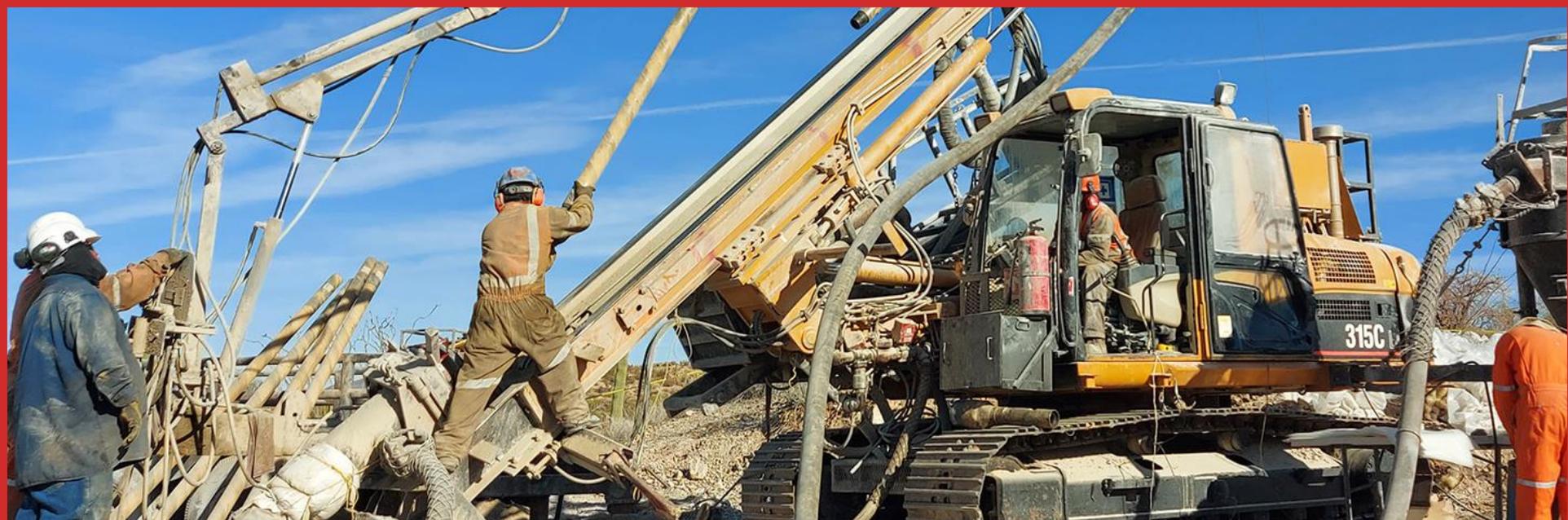
This presentation is confidential, and the contents are not to be reproduced or distributed to the public or the press. Securities legislation in all provinces and territories prohibits such unauthorized distribution of information. Each recipient of the information contained in this presentation will treat such information in a confidential manner and will not, directly or indirectly, disclose or permit its affiliates or representatives to disclose such information to any other person or reproduce this presentation in whole or in part, without the prior written consent of the Company.

## **Forward-Looking Information**

This presentation contains “forward-looking statements” within the meaning of applicable Canadian securities regulations. Forward-looking statements are frequently characterized by words such as “plan”, “expect”, “project”, “intend”, “believe”, “anticipate”, “estimate” and other similar words, or statements that certain events or conditions “may” occur. Accordingly, all statements other than statements of historical fact herein, including, without limitation, statements regarding exploration plans and other future plans and objectives, are forward-looking statements that involve various risks and uncertainties. There can be no assurance that such statements will prove to be accurate and future events and actual results could differ materially from those anticipated in such statements. Important factors that could cause actual results to differ materially from our expectations as well as a comprehensive list of risk factors are disclosed in the company’s documents filed from time to time via SEDAR with the Canadian securities regulatory authorities and whose policies the Company is bound. Forward-looking statements are based on the estimates and opinions of management on the date the statements are made, and we do not undertake any obligation to update forward-looking statements should conditions or our estimates change, other than as required by law. Readers are further advised not to place undue reliance on forward-looking statements. Although the company has attempted to identify important factors that could cause actual results to differ materially from those contained in forward looking statements, there may be other factors that cause results not to be as anticipated, estimated or intended. There can be no assurance that such statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking statements. The company does not undertake to update any forward-looking statements that are contained herein, except in accordance with applicable securities laws.

## **Cautionary Note Regarding Technical Information**

The technical information in this presentation has been prepared in accordance with Canadian regulatory requirements as set out in National Instrument 43-101 - standards of disclosure for mineral projects (“NI 43-101”) and has been reviewed and approved by the company’s qualified person (as such term is defined in NI 43-101), Jamie Lavigne P. Geo. Such information is based on assumptions, qualifications and procedures which are not fully described herein. Reference should be made to the full text of these technical reports and other disclosures which are filed under the company’s profile on SEDAR at [www.sedar.com](http://www.sedar.com).



## Our Mission

To unlock the untapped potential of Sonora's historical high-grade artisanal mines, Colibri Resource Corporation is committed to leading responsible and innovative exploration efforts that identify bulk tonnage open-pit opportunities.

Our mission is to deliver sustainable value and growth to shareholders, stakeholders, and communities by transforming the known into new opportunities for resource development.



# Corporate Strategy



## Geographical / District Specialization:

We concentrate exclusively on the mineral-rich terrain of Sonora, Sonora, leveraging its historical significance as a high-grade mining grade mining region.

We are focused on two prolific mining districts:

- **Caborca Gold Belt**
- **Sierra Madre**



## Methodological Innovation:

While honoring the legacy of Sonora's artisanal mines, we apply state-of-the-art exploration techniques to assess the feasibility of bulk tonnage open-pit mining. By doing so, we aim to maximize the value of our portfolio while minimizing operational risks.





## Our Business Model

Colibri Resource Corp operates a unique project generator model in Sonora, Mexico, leveraging its revenue-generating RC drill rig to acquire and advance prospective gold projects with artisanal activity. We systematically prove the potential of these projects before monetizing them through sales or strategic sales or strategic joint ventures.



### Strategic Sourcing

We target projects with artisanal activity, securing promising projects.



### Geological Validation

Exploration confirms the potential of our projects, de-risking them for others.



### Unlocking Value

We monetize either through sales or strategic partnerships, driving growth.



### Revenue Engine

Our RC drill rig generates income, fueling our exploration efforts.



## Company Highlights



### 5 Active Precious Metals Exploration Projects

- **EP Project (Flagship)** – Drill Stage – 100% Owned
- **Pilar** – Advanced Exploration – 49% Owned – near term production potential
- **Diamante** – Drill Stage – Optioned
- **Jackie** – Drill Stage – Optioned
- **El Mezquite** – Drill Stage – 100% Owned (Open for Option)



### Exploring Two Prolific Mining Districts in Sonora:

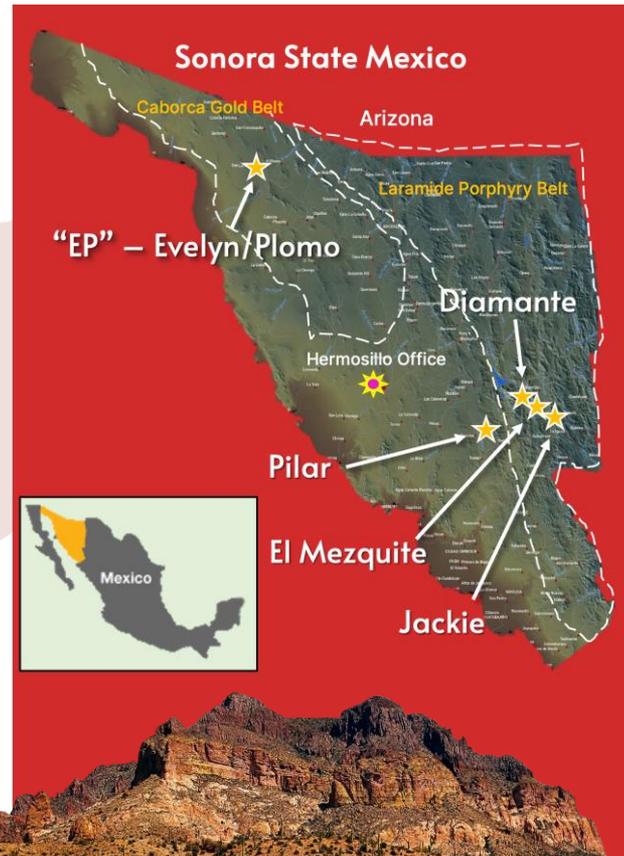
- **Caborca Gold Belt**
- **Sierra Madre**



### Owns & Operates its Own RC Drill Rig Reducing its Drilling Costs



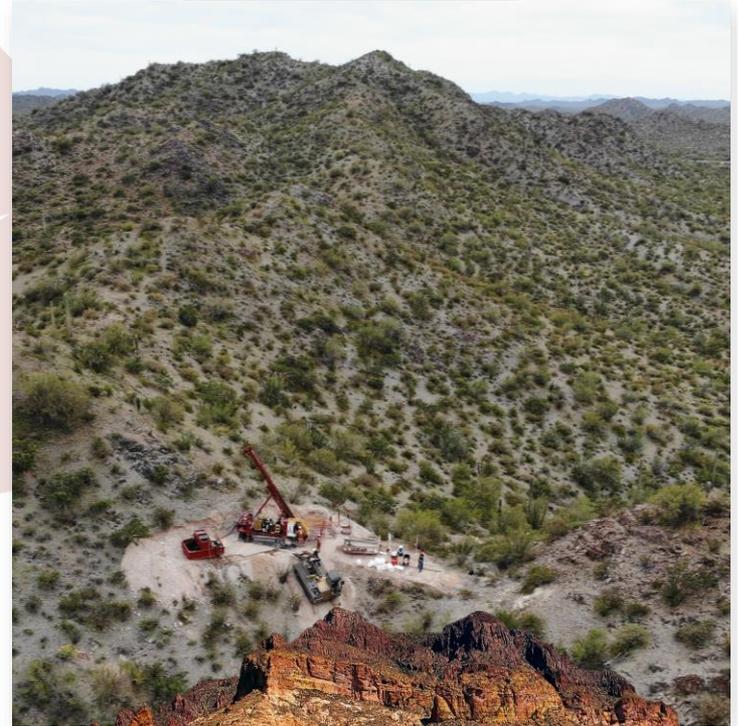
### Experienced Management with a Proven Track Record of Success





## EP Gold Project Overview

- Evelyn + Plomo (EP Project) = 4,766 Hectares - **100% owned**
- Located in the **Caborca Orogenic Gold Belt**
  - Long established & large-scale gold mines nearby
  - Historical adits on property
  - Extensive placer mining on claims (localized material)
- 12,333m of drilling at Evelyn + 1533m drilling at Plomo (2008)
- Drill results include higher grade intersections of **8m at 4.82 g/t Au** and **15m at 2.36 g/t Au** and longer lower grade intercepts of **66m @ 0.27 g/t Au** and **87m @ 0.17 g/t Au**
- > 2500 surface chip samples - **including 44.9 g/t Au and 41.0 g/t Au**
- **Claims surrounded on four sides by Fresnillo Plc - Mexico's second largest gold producer and the world's largest producer of silver**



“As far as I'm concerned, the EP Project might be the best address in Sonora that's not owned by a major. It's directly in the heart of the Caborca Gold Belt and is surrounded on all sides by Mexico's largest major.”

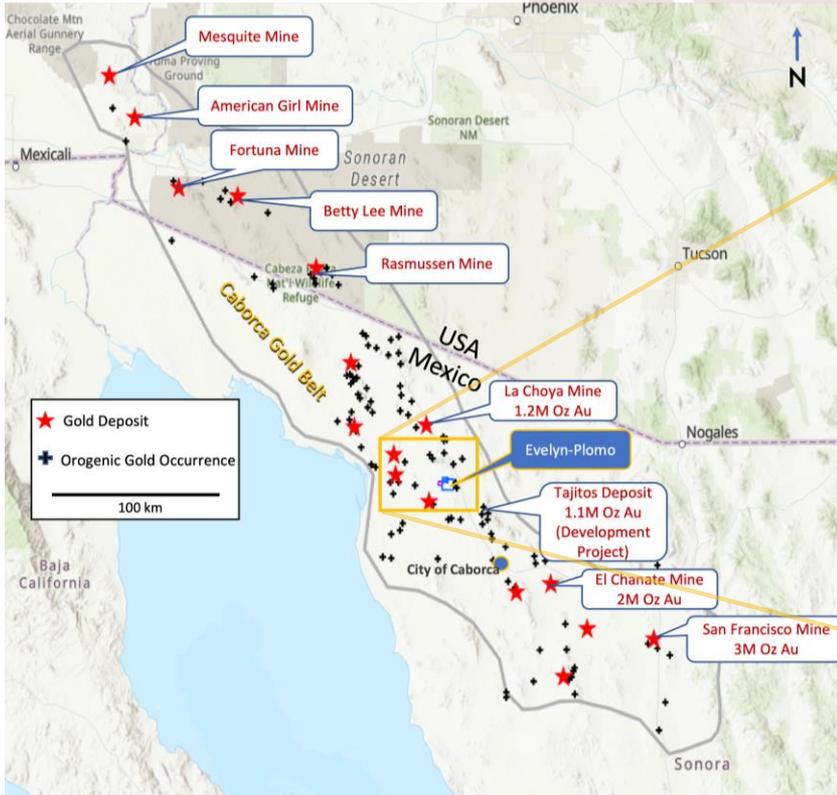
---

Ian McGavney, President & CEO

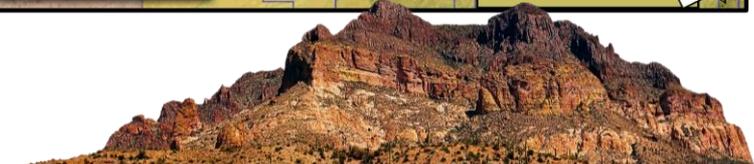
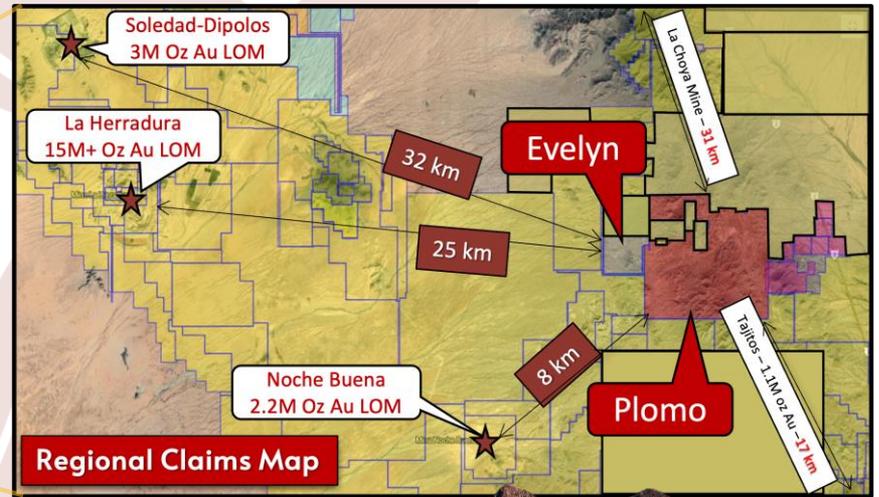




# Caborca Orogenic Gold Belt – EP Project Location

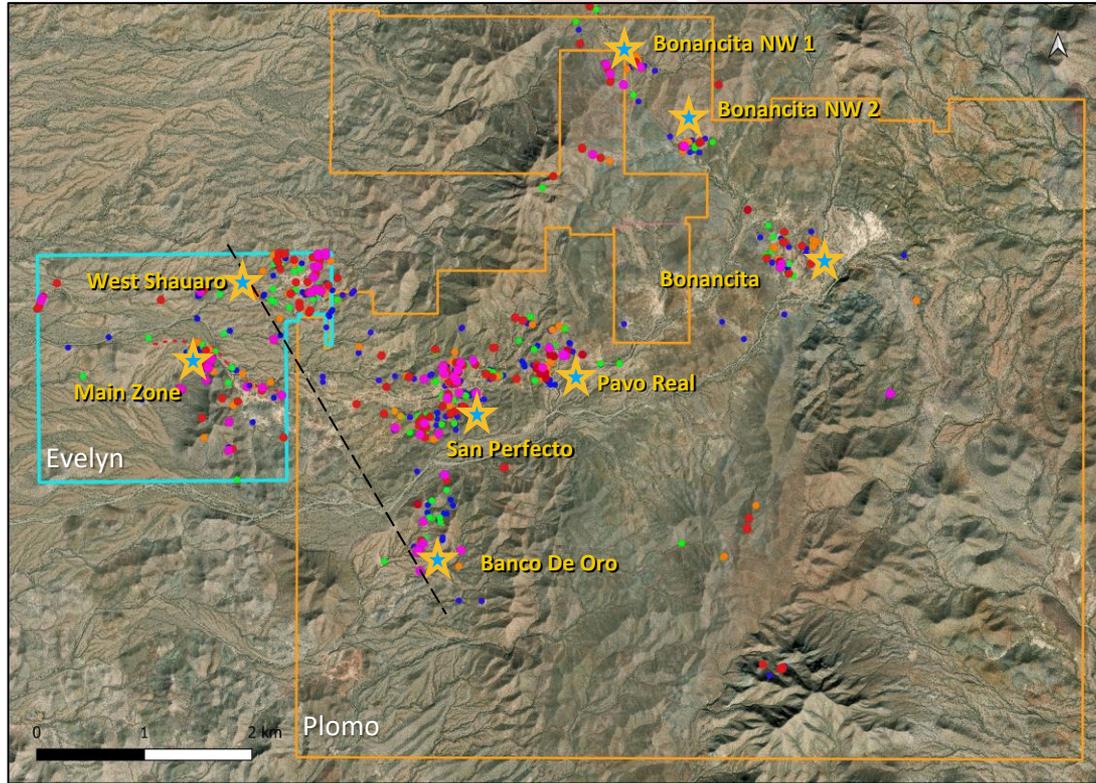


Fresnillo has accumulated in excess of 200k hectares in immediate area





# EP Gold Project Targets



## Gold Surface Samples

 > 5 g/t Au

 > 1 < 5 g/t Au

 > 0.5 < 1 g/t Au

 > 0.25 < 0.5 g/t Au

 > 0.1 < 0.25 g/t Au

 Priority Target

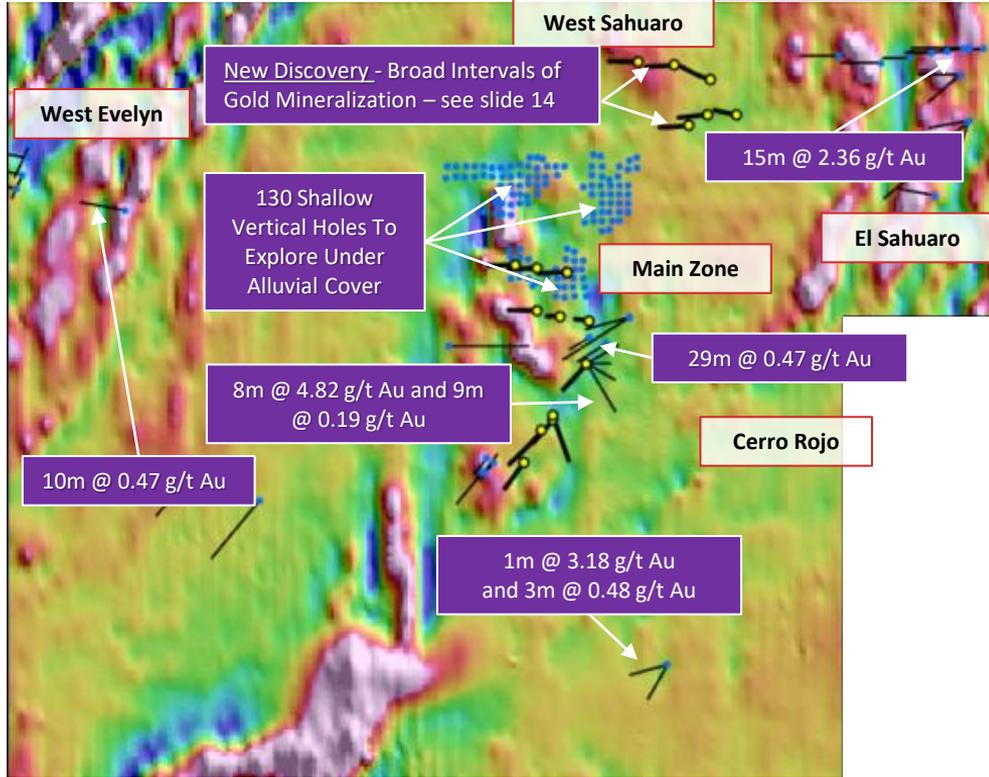
 Inferred Fault

 Plomo Claims  
- 4260 hectares

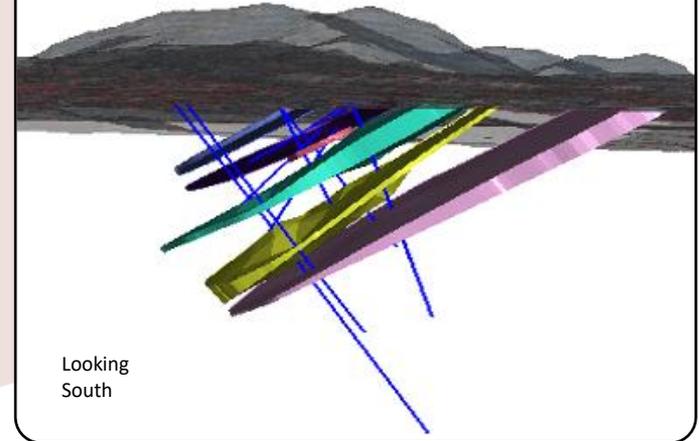
 Evelyn Claim  
- 506 hectares



# Evelyn Drill Results on Magnetics



## Mineralized Lenses - Main Zone – EP Project

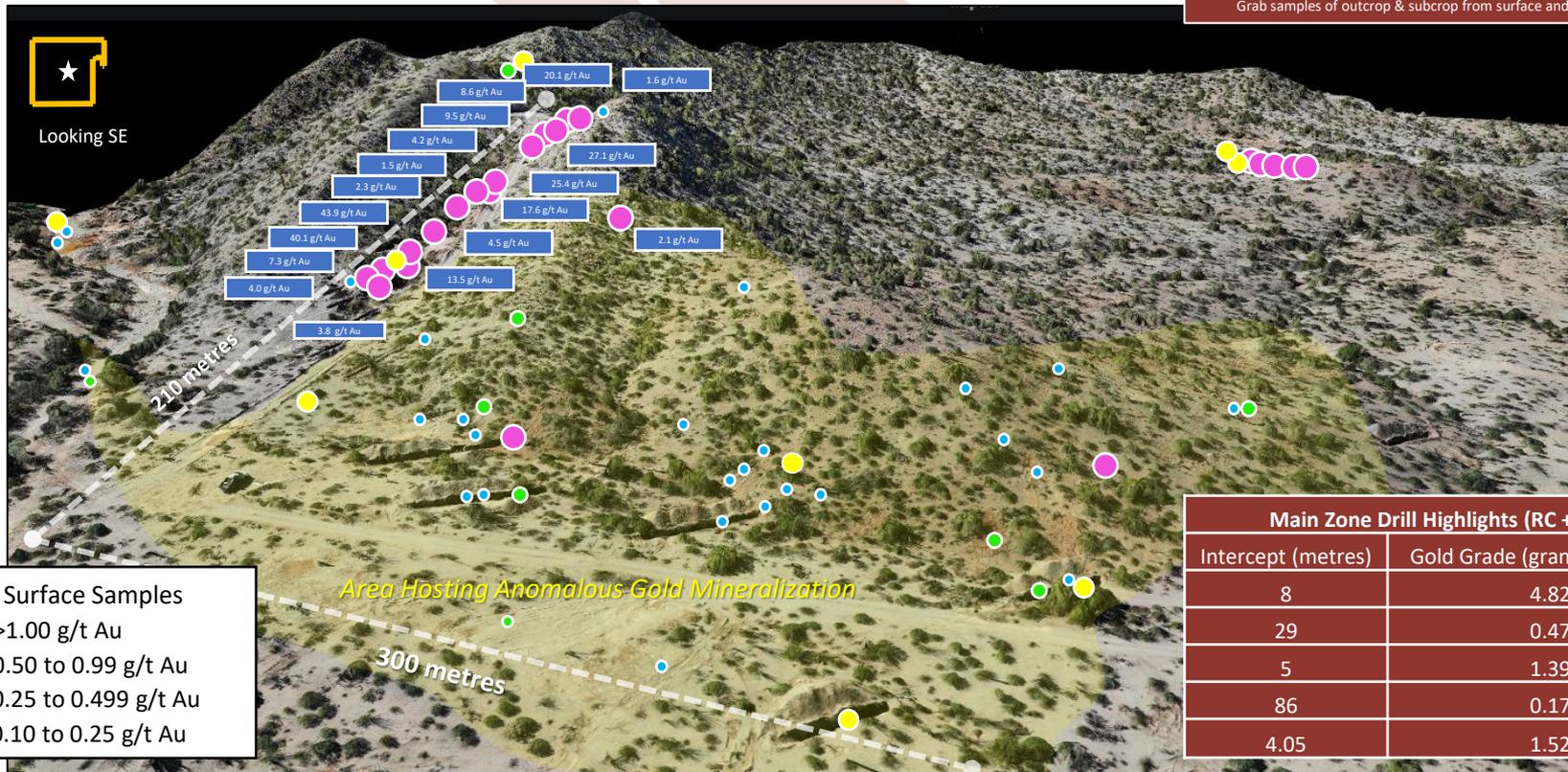


Cut-off grade approximately 0.20 g/t Au at gold mines in area



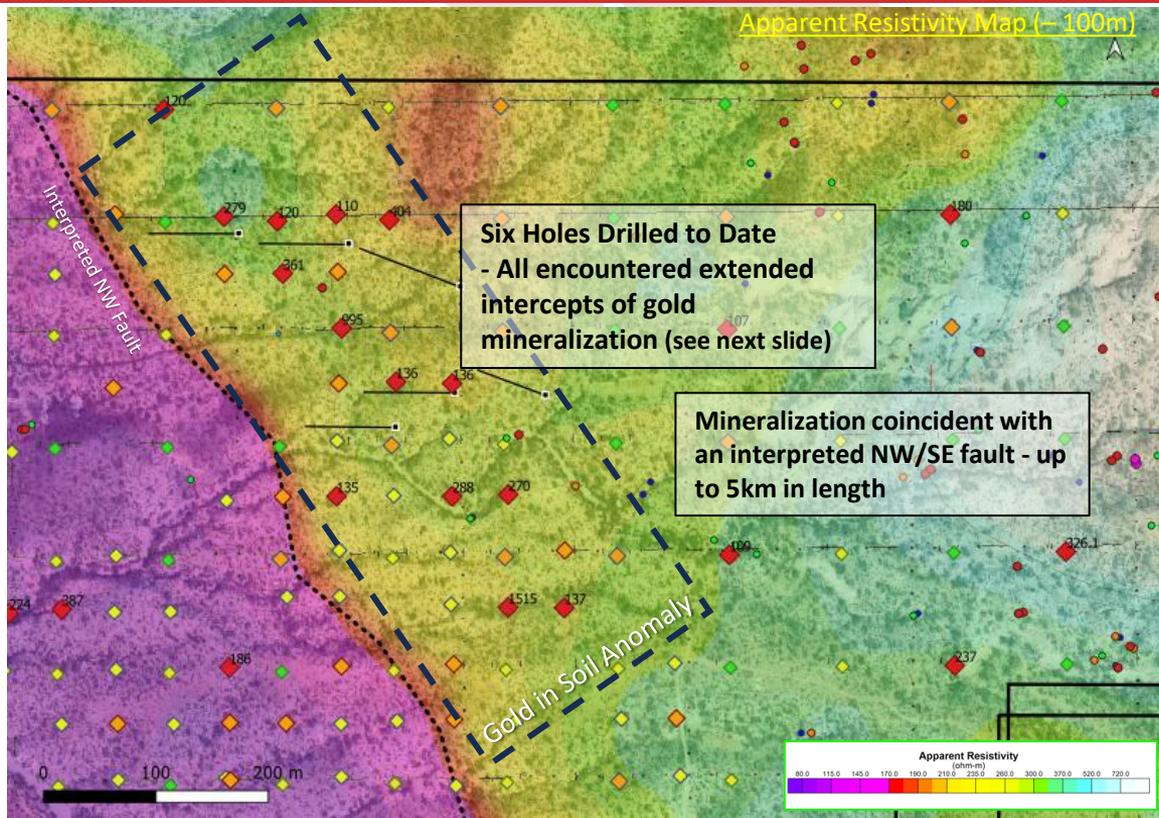
# Priority Target 1: Main Zone Target

Grab samples of outcrop & subcrop from surface and from trenches





## Priority Target 2: West Sahuaro - New Discovery Area



### Gold Surface Samples

- > 1 g/t Au
- > 0.5 < 1 g/t Au
- > 0.25 < 0.5 g/t Au
- > 0.1 < 0.25 g/t Au

### Soil Samples

- > 100 ppb Au
- > 50 < 100 ppb Au
- > 25 < 50 ppb Au
- > 5 < 25 ppb Au







## Priority Target 3 – West Plomo Targets



### San Perfecto

- Historical open pit mining
- Extensive alluvium mining (historical and continuing)
- Widespread surface grab samples > 1 g/t Au
- Extensive quartz-sericite +/- tourmaline alteration
- Well defined NE and NW trending lineaments in recent airborne magnetic survey
- Limited historical drilling

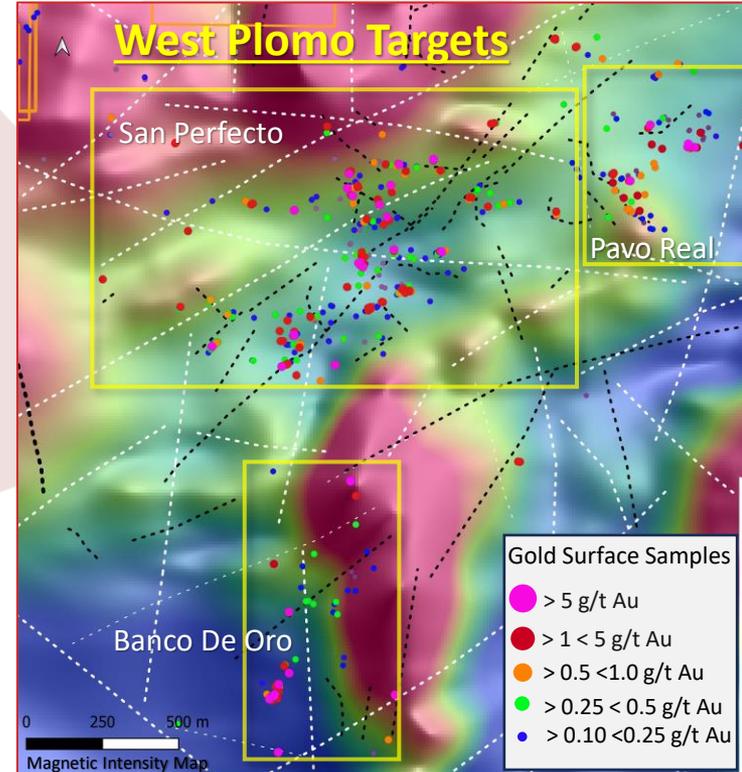
### Banco De Oro

- Historical underground mining at Banco de Oro
- High grade samples mine working include 298 g/t Au over a length of 2.4 m
- High grade grab samples from the target area over a trend length of approximately 1 km
- Limited historical drilling



### Pavo Real

- Widespread surface grab samples > 1 g/t Au
- Extensive quartz-sericite+tourmaline alteration with locally developed tourmaline breccias
- Widespread surface grab samples > 1 g/t Au coincident with dominant NW trending mag lineaments
- Well defined NE and NW trending lineaments in recent airborne magnetic survey
- Limited historical drilling





## EP Project Next Steps

### Advanced Target Exploration:

#### 2024 RC/Diamond Drilling:

- San Perfecto Target Area
- West Sahuaro Target
- Banco de Oro Target
- Pavo Real Target Area
- Bonancita Target Area
- Main Zone South Extension Target

**Total Drilling: 10,000 meters**





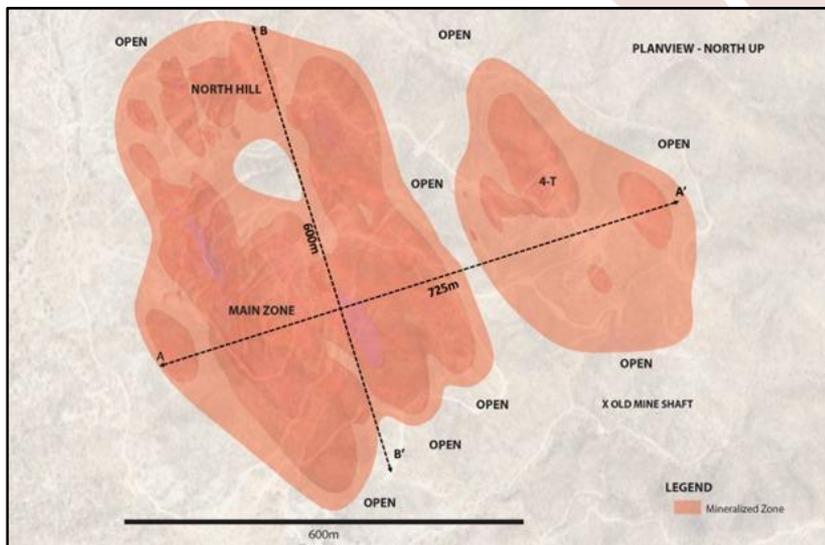
## Pilar Project Overview

- Advanced Stage Exploration with Exploration Upside
- Oxidized, Open Pit Heap Leach Potential, Epithermal-Low Sulfidation, Highly Fractured
- Bulk Sample completed (head grade 1.9 g/t Au)
- Advanced Metallurgy Completed
- >23,000m drilled to-date
  - 116.9m @ 1.2 g/t Au
  - incl. 10.2 m @ 12 g/t Au and 23 g/t Ag
- Ownership: (Minority Joint Venture)
  - 49% Owned by Colibri
  - 51% Owned to Tocvan Ventures (CSE: TOC)
- NI 43-101 Compliant Resource Estimate Scheduled for Q4
- 7,000m drilling program underway (4,000m infill + 3,000m extension)
- Near Term Production Opportunity

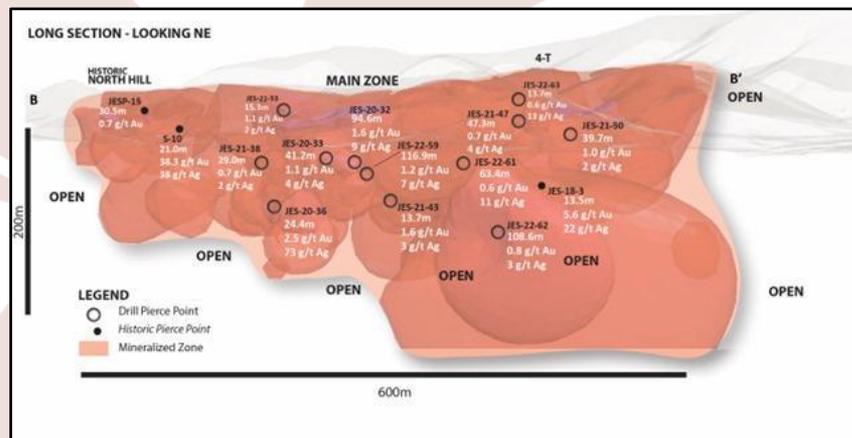




# Pilar Project – Exploration Upside



Mineralized trend identified over an area of 1,200m x 625m



- Drill tested and remains open on trend and at depth
- New parallel zones discovered in 2022

Source: [www.tocvan.ca](http://www.tocvan.ca)



## Pilar Project Bulk Sample

### Pilar Bulk Sample Summary:

- **62% Recovery of Gold Achieved Over 46-day Leaching Period**
- Head Grade Calculated at **1.9 g/t Au and 7 g/t Ag**; Extracted Grade Calculated at **1.2 g/t Au and 3 g/t Ag**
- Bulk Sample **Only Included Coarse Fraction** of Material (+3/4" to +1/8")
- Fine Fraction (-1/8") Indicates Rapid Recovery with Agitated Leach
  - Agitated Bottle Roll Test Returned Rapid and High Recovery Results: **80% Recovery of Gold and 94% Recovery of Silver after Rapid 24-hour Retention Time**

### Additional Metallurgical Studies:

- Gravity Recovery with Agitated Leach Results of Five Composite Samples Returned
  - **95 to 99% Recovery of Gold**
  - **73 to 97% Recovery of Silver**
  - Includes the Recovery of **99% Au and 73% Ag from Drill Core Composite at 120-meter depth.**



Source: [www.tocvan.ca](http://www.tocvan.ca)



## Pilar Project – Drilling Highlights to Date

### 2022 Phase III Diamond Drilling (all lengths are drilled thicknesses):

- 116.9m @ 1.2 g/t Au, including 10.2m @ 12 g/t Au and 23 g/t Ag
- 108.9m @ 0.8 g/t Au, including 9.4m @ 7.6 g/t Au and 5 g/t Ag
- 63.4m @ 0.6 g/t Au and 11 g/t Ag, including 29.9m @ 0.9 g/t Au and 18 g/t Ag

### 2021 Phase II RC Drilling (all lengths are drilled thicknesses):

- 39.7m @ 1.0 g/t Au, including 1.5m @ 14.6 g/t Au
- 47.7m @ 0.7 g/t Au including 3m @ 5.6 g/t Au and 22 g/t Ag
- 29m @ 0.7 g/t Au
- 35.1m @ 0.7 g/t Au

### 2020 Phase I RC Drilling (all lengths are drilled thicknesses):

- 94.6m @ 1.6 g/t Au, including 9.2m @ 10.8 g/t Au and 38 g/t Ag;
- 41.2m @ 1.1 g/t Au, including 3.1m @ 6.0 g/t Au and 12 g/t Ag ;
- 24.4m @ 2.5 g/t Au and 73 g/t Ag, including 1.5m @ 33.4 g/t Au and 1,090 g/t Ag

### 15,000m of Historic Core & RC Drilling (all lengths are drilled thicknesses):

- 61.0m @ 0.8 g/t Au
- 21.0m @ 38.3 g/t Au and 38 g/t Ag
- 13.0m @ 9.6 g/t Au
- 9.0m @ 10.2 g/t Au and 46 g/t Ag
- 41m @ 1.32 g/t Au
- 13.5m @ 5.64 g/t Au



Source: [www.tocvan.ca](http://www.tocvan.ca)



## Company Owned RC Drill Rig

### Cost Savings

Our drilling costs about 60% of what others pay 3rd party contractors to drill their projects.

### Revenue Generating

When we aren't drilling our own projects, projects, we take on client work which which generates revenue for Colibri.

### In-Country Team

We have an experienced in-country team team of drillers and geologists that know know what to look for when drilling.





## Meet the Team



**Ian McGavney**

CEO & Director



**Camilla Cormier**

CFO & Director



**Jamie Lavigne P. Geo**

Director



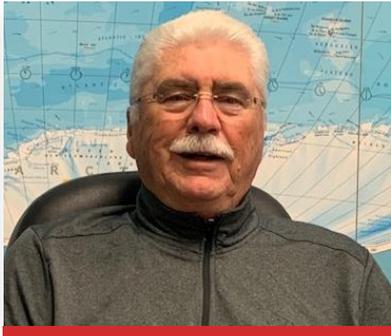
**Ron Goguen**

Chairman & Director





## Meet the Team



**William D. Macdonald**

Director



**Kevin O'Connor**

Director



**Doug Coleman**

Advisor



**Roger Doucet**

Advisor





## Track Record of Success

**MAJOR**  
*Drilling*



**CATERPILLAR®**

**APPIAN**  
**CAPITAL**  
ADVISORY LLP





## Cap Table

As of February 08, 2024

Ticker Symbol:

TSXV: CBI

Issued & Outstanding:

97,051,625

Options:

1,200,000 – \$0.10 until April 2028  
1,200,000 – \$0.05 until May 2025  
1,900,000 – \$0.10 until April 2026  
250,000 – \$0.10 until July 2026  
2,850,000 - \$0.06 until February 2027

7,400,000

Warrants:

\$0.12 until September 2025

3,720,792

Fully Diluted:

108,172,417

Insiders & Management Ownership

~20%





# Why Invest?

---

**1** Exploring Prolific Mining Districts in Sonora, Mexico

---

**2** Proven Exploration Strategy

---

**3**

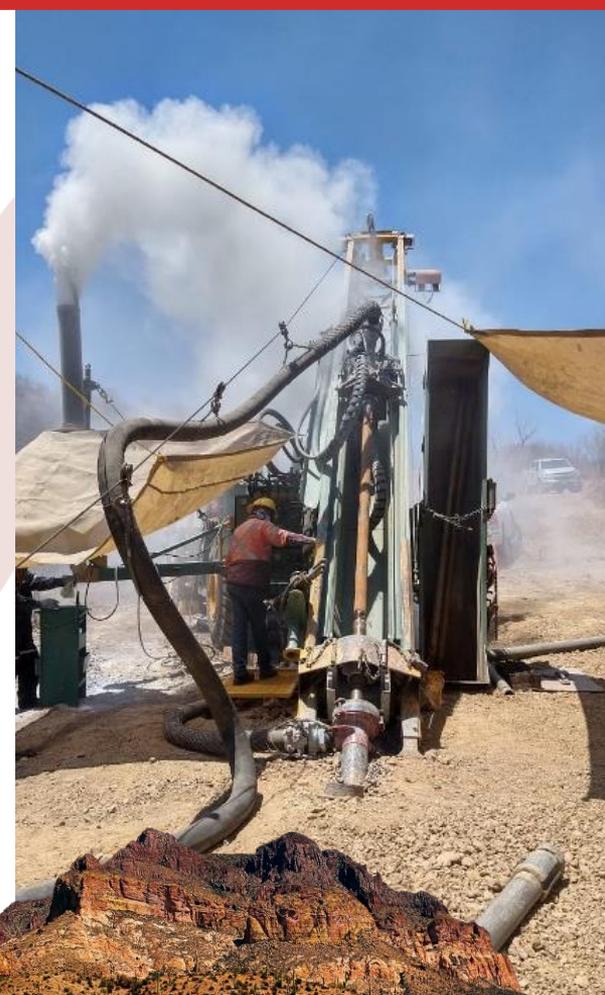
- Near Term Resource Estimate at Pilar
- Near Term Production Potential at Pilar

---

**4** Actively Exploring its 100% Owned EP Project

---

**5** Owns & Operates its Own RC Drill Rig





# Colibri

RESOURCE CORPORATION



TSXV: CBI



OTC: CRUCF

# Thank you

COLIBRI RESOURCE CORPORATION  
Suite 700-105 Englehart Street  
Dieppe, New Brunswick E1A 8K2



(506) 383-4274



[info@colibriresource.com](mailto:info@colibriresource.com)