

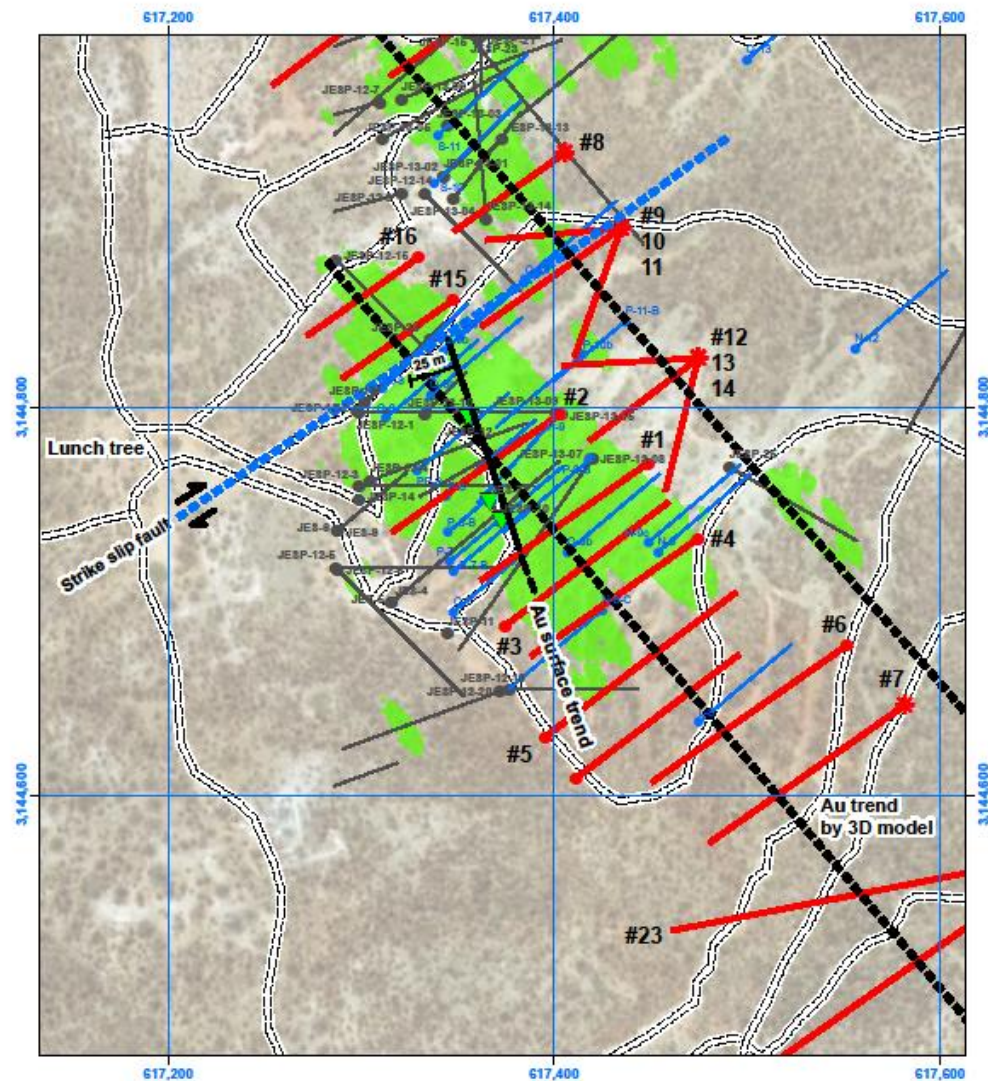
Colibri Resource's Pilar Gold

PRESS RELEASE, October 31, 2017

The Management for COLIBRI REOURCE'S is planning to complete 10,000 meters of RC drilling on its PILAR GOLD Project near Suaqui Grande, Sonora, Mexico.



To better manage this drilling, Colibri has hired international consultant and geologist PJ Lafleur to work with Hector Mendivil, a 3D software (arcgis target) specialist in Hermosillo. With Colibri's Country manager and geologist Jackie E. Stephens, Mendivil and Lafleur created and confirmed a “model”, pertaining to the existing 43,000 ounces of gold on the PILAR GOLD Project. Two previous Bulk-Sample Studies of this gold mineralization have both shown 93% “recoveries” over 72 hours of cyanide acid leach. This recovery percentage is much better than average within the Sonora Gold Belt, which will allow a lower cutoff grade.



Legend

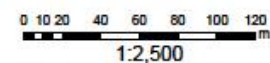
Drilling

- Minera Bestep
- Santa Catalina

Underneath 3D model

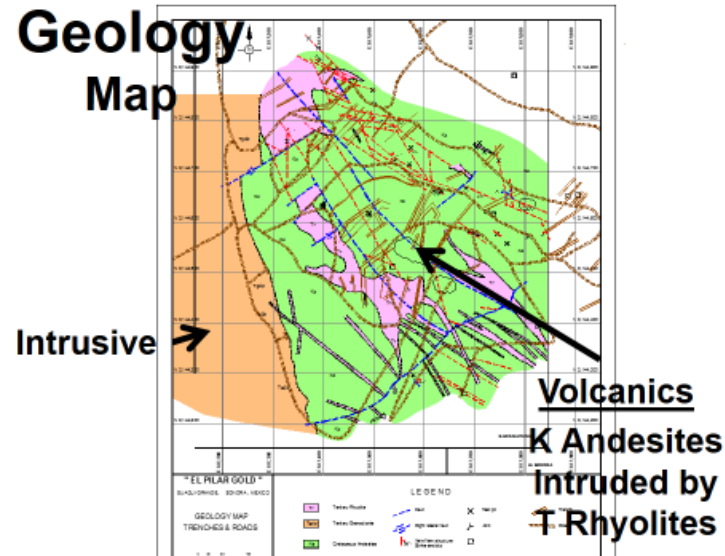
≥ 0.2 ppm

Main Zone Sector



Coordinate System: WGS 1984 UTM Zone 12N

Geologist Stephens, with 50 years of world-wide Mineral Exploration experience out of the University of Arizona, has determined several new drill-targets at the Pilar. There are blocks of Tarajumara Cretaceous Andesites at the surface, with later Rhyolite dikes intruding the Andesites, with a large Granordiorite (GNDT) batholith to the west and under the Andesites.



The gold mineral of interest is at the horizontal top of the GNDT and the bottom of the Andesites, and upward along near vertical structures within the Andesite blocks. The gold is directly associated with reddish color anomalies caused by the oxidation of pyrite, and it is assumed that the gold is associated with the pyrite, and considering the 93% high-recovery, gold is assumed to be on the surface of the pyrite and not encapsulated. This being so, the geophysical high “chargeability” anomalies shown by the SJ Geophysics Report make good drilling targets.

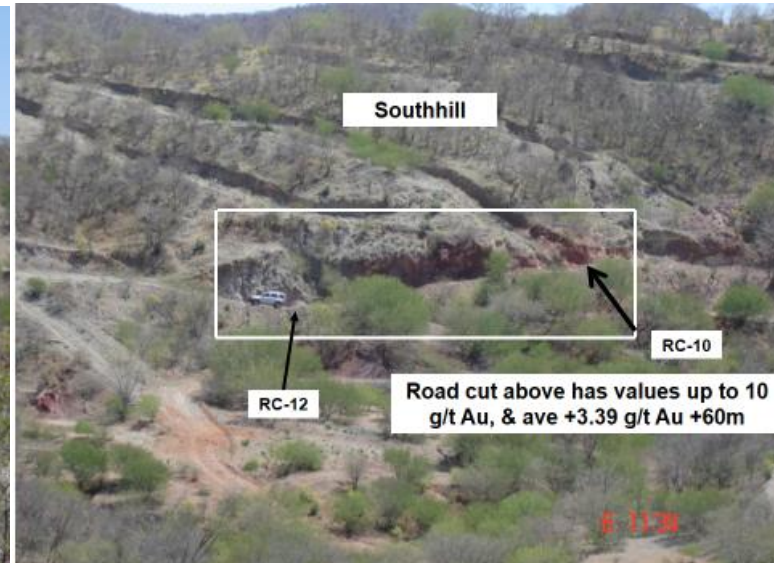
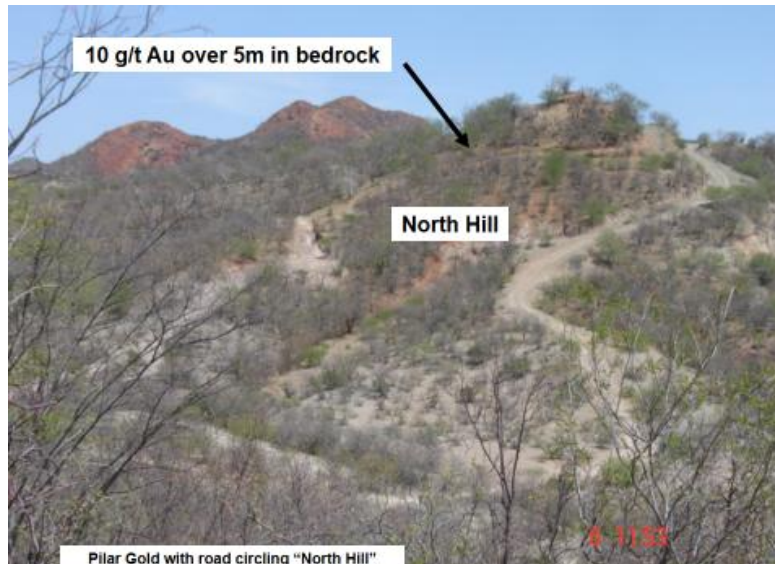
Also, it has been assumed that the main NE Fault structure at the center of the gold mineralization of interest is a “strike-slip” fault, and the North Hill Mineralization is a right-lateral extension of the South Hill Mineral. However, recent drilling of JES-15 has shown an extension of the South Hill mineral crossing the supposed strike-slip fault to the NNW, and if so, there would be no strike-slip, but there would be two major separate zones of gold mineral, which allows greater potential for additional ounces of gold at the PILAR.

JEP-15 below shows the NNW extension of Gold Mineral across the NE trending supposed *“STRIKE-SLIP” FAULT*. If there is no strike-slip, there are probably two NNW GOLD MINERAL ZONES, which may double the Ounces of Gold, and which both may be extended, significantly increasing the known Gold Resource at the PILAR.

This possibility to increase the gold ounces at the PILAR is exciting & will be drill-checked.

RC-JES-15		CHIP LOG						OX, PY, QTZ RATINGS OF 1 - 5, SHOW INTENSITY WITH 1 BEING LGT OR WEAK & 5 BEING HEAVY OR STRONG		RHY	
E617423		DRILLER: LAYNE OF MEXICO						INTENSITY WITH 1 BEING LGT OR WEAK & 5 BEING HEAVY OR STRONG		AND/RHY	
N3144793								AND			
406m								rock chip logging by Geologist Jackie E. Stephens, Idaho registered geologist #153		INT	
SAMPLE NUMBER	FROM FT	TO FT	FROM (M)	TO (M)	OX	PY	QTZ	DESCRIPTION	ROCK TYPE	ANALYSES G/T AU	
“.	0	5	0.0	1.5	1	0	2	LGT GRYW/LIM FEOX ON FXS	AND	0.06	
JESP-15-02	5	10	1.5	3.0	1	0	2	LGT GRYW/LIM FEOX ON FXS	AND	0.11	
JESP-15-03	10	15	3.0	4.6	1	0	2	LGT GRYW/LIM FEOX ON FXS	AND	0.618	
JESP-15-04	15	20	4.6	6.1	1	0	2	LGT GRYW/LIM FEOX ON FXS	AND	3.95	
JESP-15-05	20	25	6.1	7.6	1	0	2	LGT GRYW/LIM FEOX ON FXS	AND	0.698	
JESP-15-06	25	30	7.6	9.1	1	0	0	LGT GRY W/FEOX ON FXS HEM	AND	0.169	
JESP-15-07	30	35	9.1	10.7	1	0	0	LGT GRY W/FEOX ON FXS HEM	AND	0.384	
JESP-15-08	35	40	10.7	12.2	1	0	0	LGT GRY W/FEOX ON FXS HEM	AND	0.718	
JESP-15-09	40	45	12.2	13.7	1	0	0	LGT GRY W/FEOX ON FXS HEM	AND	0.515	
JESP-15-10	45	50	13.7	15.2	1	0	0	LGT GRY W/FEOX ON FXS HEM	AND	0.034	
JESP-15-11	50	55	15.2	16.8	1	0	0	LGT GRY W/FEOX ON FXS HEM	AND	0.035	
JESP-15-12	55	60	16.8	18.3	1	0	0	LGT GRY W/FEOX ON FXS HEM	AND/RHY	0.12	
JESP-15-13	60	65	18.3	19.8	1	0	0	LGT GRY W/FEOX ON FXS HEM	AND/RHY	0.045	
JESP-15-14	65	70	19.8	21.3	1	0	0	LGT GRY W/FEOX ON FXS HEM	AND	0.083	
JESP-15-15	70	75	21.3	22.9	1	1	3	LGT GRYW/LIM FEOX ON FXS CHLORITE	AND	0.223	
JESP-15-16	75	80	22.9	24.4	1	1	3	LGT GRYW/LIM FEOX ON FXS CHLORITE	AND	0.071	
JESP-15-17	80	85	24.4	25.9	1	1	3	LGT GRYW/LIM FEOX ON FXS CHLORITE	AND	0.035	
JESP-15-18	85	90	25.9	27.4	1	1	3	LGT GRYW/LIM FEOX ON FXS CHLORITE	AND	0.019	
JESP-15-19	90	95	27.4	29.0	1	1	3	LGT GRYW/LIM FEOX ON FXS CHLORITE	AND	0.024	
JESP-15-20	95	100	29.0	30.5	1	1	3	LGT GRYW/LIM FEOX ON FXS CHLORITE	AND	0.029	
JESP-15-21	100	105	30.5	32.0	1	1	2	LGT GRYW/LIM FEOX ON FXS CHLORITE	AND	4.59	
JESP-15-22	105	110	32.0	33.5	1	1	2	LGT GRYW/LIM FEOX ON FXS CHLORITE	AND	1.15	

COLIBRI has plans to drill the south extension of the North Hill Gold mineralization and the north and south extensions of the South Hill (“main zone”) Gold mineralization.



silicified boulder rolled down hill from above South Hill road cut, having 6 gpt Au

IN SUMMARY, THE PILAR GOLD PROJECT HAS THE FOLLOWING POSITIVES:

THE PILAR GOLD IS 100% OWNED BY COLIBRI RESOURCES

THERE IS NO NET SMELTER RETURN (NSR)

**THE “RECOVERY” OF GOLD HAS BEEN SHOWN TO BE 93%,
WHICH IS A VERY HIGH RECOVERY, ALLOWING A LOWERING OF THE “CUTOFF” GRADE.**

**IT IS LOCATED NEAR A MINING-FRIENDLY SUAQUI GRANDE PUEBLO,
WITHIN THE SONORA GOLD BELT OF NORTHERN MEXICO. IT IS WITHIN ONE OF THE MOST
SAFE WORKING ENVIRONMENTS IN MEXICO**

**IT HAS GOOD ACCESS, BEING 12 KM EASTERLY BY GOOD DIRT ROAD,
FROM SUAQUI GRANDE, SONORA, MEXICO**

**COLIBRI’S PILAR GOLD PROJECT HAS A REASONABLE 5 YEAR
SURFACE RIGHTS AGREEMENT (SRA) WITH LOCAL EHIDOS.**

**GEOLOGIST STEPHENS WHO MANAGES THE PILAR PROJECT, HAS ALSO MANAGED THE
SURROUNDING CONCESSION IN THE PAST, AND HAS A
FRIENDLY RELATIONSHIP WITH ITS OWNERS.**